

Case Study

We assisted **Bailey** in reducing her debt.

Why did Bailey call us?

After a change in her household, Bailey is now responsible for covering all the bills, making it difficult to keep up, and causing her to fall behind on payments.

Bailey's challenge

After the end of an 11-year relationship, Bailey found herself struggling to keep up with her day-to-day expenses. Left with \$14,000 in credit card and loan debt, she was suddenly responsible for expenses she hadn't managed on her own in over a decade. Now living paycheck to paycheck, she can't afford to make payments, and her credit has begun to take a hit.

Together, we came up with solutions

Paydown plan

Bailey's Financial Assistant began by focusing on her day-to-day expenses, helping her break down exactly what she was spending and where her money was going. Together, they created a financial plan that prioritized catching up on missed bills while exploring long-term solutions for her \$14,000 in debt. Since meeting the minimum payments was becoming increasingly difficult, Bailey decided to move forward with one of Brightside's debt consolidation partners. She was approved for the full amount, which allowed her to consolidate her debts, significantly reduce her monthly payments, and **save \$20,700 in accrued fees and interest.**

Ongoing support

With her monthly payments significantly reduced, Bailey and her FA have shifted their focus to managing and lowering her day-to-day expenses. Together, they identified areas where she could save, giving her a bit more breathing room. With this progress, Bailey was able to open a Brightside Savings Account and began contributing \$10 from each paycheck, allowing her to build a small cushion for unexpected expenses.

Job Fulfillment Center

Pay \$47,000

State Georgia