

# Case Study

We helped Kendrick reduce his debt.

## Why did Kendrick call us?

Kendrick is burdened by debt and finding it difficult to keep up with his monthly payments.

## Kendrick's challenge

Kendrick has been drowning in over \$175k of debt, spread across credit cards, private student loans, and personal loans. The mounting balances have left him unable to afford his monthly payments, and he's desperate to avoid his accounts slipping into collections. The weight of his high-interest debt has begun to affect every aspect of his life, making it increasingly difficult to cover other monthly expenses. Kendrick has attempted several consolidation strategies in the past, but none have been successful.

## Together, we came up with solutions

### Debt plan

Kendrick's Financial Assistant knew he had to help him find a way out of his overwhelming cycle of debt. They began by guiding him to link his credit report through the Brightside mobile app, providing a clearer understanding of his priorities. With a complete picture of Kendrick's financial situation, they worked together to create a strategy.

His Financial Assistant reviewed Kendrick's open accounts and explored various debt paydown methods. It soon became clear that keeping up with his payments was not going to be possible. So, Kendrick's Financial Assistant connected him with one Brightside's trusted debt consolidation partners, who was able to consolidate \$105k of Kendrick's debt, saving him over \$156k in accruing interest and fees.

### Next steps

For the first time in years, Kendrick felt a sense of relief and hope for his financial future. His Financial Assistant immediately began planning their next steps together. Their focus now is on building an emergency fund to provide Kendrick with a safety net for unexpected expenses. They also plan to create a new budget tailored to his current financial lifestyle, ensuring he can maintain stability while working toward long-term goals.

**Job** Fulfillment Center

**Pay** \$48,600

**State** Indiana

**"[I appreciated that] my Financial Assistant worked very hard with me in both explaining each step as well as answering all my questions."**

**Quote from Kendrick**  
E-commerce company